

EC-202 Cost Accounting

The Management Concept and the Function of the Controller

The Management Concept, The Controller's Participation in Planning and Control, The Cost Department, The Role of Cost Accounting

Cost Concepts and the Cost Accounting Information System

The Cost Concept, The Cost Accounting Information System, Classification of Costs, The flow of Costs in a Manufacturing Enterprise, Manufacturing Cost Accounting Cycle, Factory Ledger and General Ledger Accounting

Job Order Costing

Process Costing: Cost of Production Report

Process Costing: Average and FIFO Costing

By Product and Joint Product Costing

Materials: Controlling and Costing

Procedures for Materials Procurement and Use, Materials Costing Methods, Transfer of Materials Cost to Finished Product, Costing Procedures for Scrap, Spoiled Goods and Defective Work, Summary of Materials Management

Materials: Quantitative Models for Planning and Control

Labor: Controlling and Accounting for Costs

Factory Overhead: Planned, Actual, and Applied; Variance Analysis

Standard Costing Setting Standards and Analyzing Variances

Usefulness of Standard Costs, Setting Standards, Determining Standard Production, Determining Standard Cost Variances, Responsibility and Control of Variances

Standard Costing Incorporating Standards into the Accounting Records

Recording Standard Cost Variances in the Accounts, Standard Cost Accounting Procedures for Materials, Standard Cost Accounting Procedures for Labor, Standard Cost Accounting Procedures for Factory Overhead